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Developing Exponential Intuition

- When the rate of increase depends directly on how much stuff there is, we get exponential growth
 - interest earned depends on balance
 - more bacteria or rabbits are born if the population is larger
- Important concept is doubling time
 - A 1% yearly increase doubles in 70 years
 - $1.01^{70} = 2.0$
 - A 5% increase doubles in 14 years
 - $1.05^{14} = 2.0$
 - Law of 70: doubles in (70 / % rate) periods

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Bacteria in Jar

- Imagine bacteria with a doubling time of one minute
 - a little fast, but still: one splits to two every minute
- Start the jar with just enough bacteria to completely fill the jar in exactly 24 hours
 - provide adequate food, etc.
- Start culture at exactly midnight (12:00 AM)
 - so jar reaches full at midnight on next day
- At what time is the jar half full?

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We're going to need more jars

- When the jar is 1/16th full (at 11:56 PM), some visionary (laughed at for predicting full jar) decides to strike out on a quest to find more jars
- Good news! Three empty jars available!
- After 24 hours, and 1440 generations in this stinking jar, we're *saved*!
- Okay, but for how many more minutes?
- And how many more Earths do you think we've got available this century?

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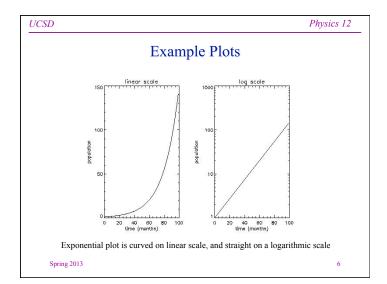
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A note on graphs: log vs. linear

- Many graphs in the book are on logarithmic scales
- This condenses wide-ranging information into a compact area
- Pay attention, because you could warp your intuition if you don't appreciate the scale
- Log scales work in factors of ten
- A given vertical span represents a constant ratio (e.g., factor of ten, factor of two, etc.)
- An exponential increase looks like a straight line on a logarithmic scale

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Shall We Continue Growth?



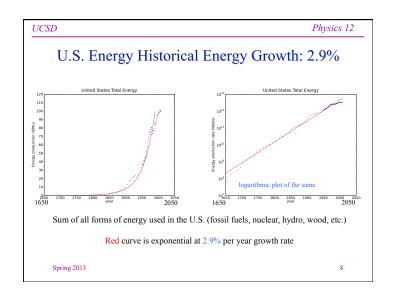




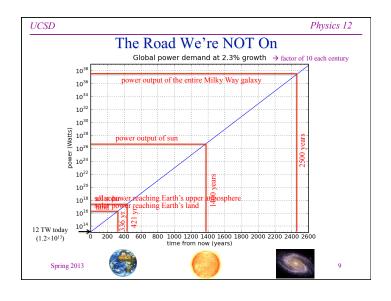


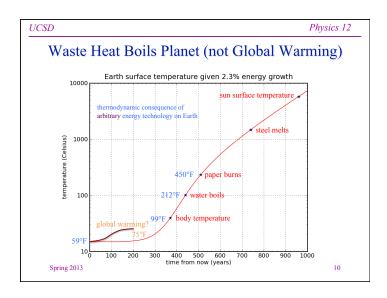
- We associate growth with progress
 - cars, TVs, air travel, iGadgets,...
 - quality of life improves
 - investment pays interest
- Let's look at physical growth (energy)
- Surplus energy (beyond the bare amount needed for survival) has translated into:
 - more food available, more people, more industry, economic growth
- Our energy use, now at 12 TW globally, has historically grown at >2% per year
- · What will this mean if we continue expanding energy use at this rate?

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Reality Check

- This calculation shows how ridiculous, absurd, fantastical any notion of exponential growth becomes
- Many reasons prevent us from continuing growth trajectory
 - obviously, we won't cook ourselves
 - continued growth presupposes population growth
 - we certainly can't get far along the curve using finite fossil fuels
- The lesson: our future must abandon growth, at some point
 - yet most economists and planning commissions assume growth

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The Allure of the Growth Narrative

- Our narrative is one of growth
- It's what our parents, grandparents, great grandparents, etc. have known: we are reluctant to give it up
- We tend to think that even if population levels off, that if energy availability levels off (or even goes down), we can still manage economic growth by:
 - bringing up standards of living (even without extra energy)
 - efficiency gains (do more with less)
 - technology innovations (new gadgets keep economy humming)
- But such things cannot become the *whole* economy
 - at the end of the day, we're tied to the physical/energy streams provided by the natural environment
 - divorcing our economy from physical limits is pure fantasy

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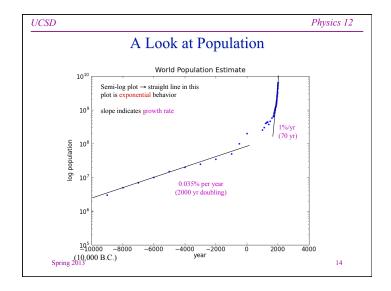
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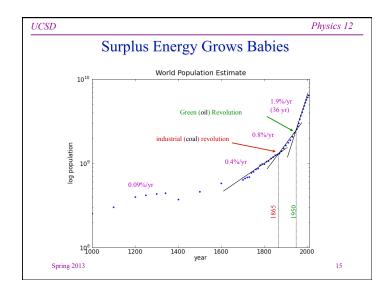
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Yup, There is an End to Growth!

- Physical growth is undoubtedly bounded
 - independent of energy technology: thermodynamic conclusion
- There are viable mechanisms for economic growth requiring little or no physical growth
 - examples abound (and bubble and burst sometimes)
- But their reach is limited; can't skip off into la-la land forever
 - existence of examples does not mean that 99.99999% of our economy could be driven by non-energy activities (making *limited* energy ~free!)
 - meanwhile, everything takes some energy: physical limits don't disappear
- Therefore: Economic Growth Must End
 - failure to adopt steady-state economy results in overshoot/collapse
 - Adam Smith saw growth as a transient phase, until all land was used

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Our Problem: Approaching "Full Earth"

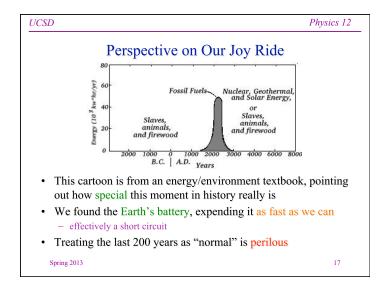
- The Frontier Earth model no longer applies
 - imagine building an interstate system from scratch today in the U.S. (was possible 50 years ago)
 - now everything we try to do hits constraints
- Not surprising: we've populated ourselves into a crowded, resource-constrained existence
- Earth has a finite "carrying capacity"
 - we may well have exceeded it in an overshoot mode

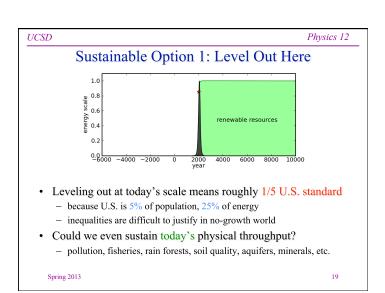
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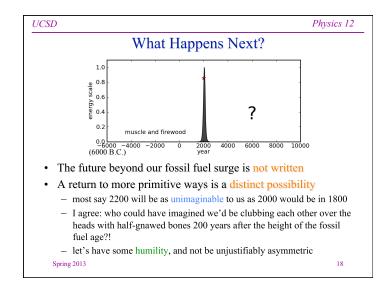
estimates range from 1 billion humans to over 10 billion

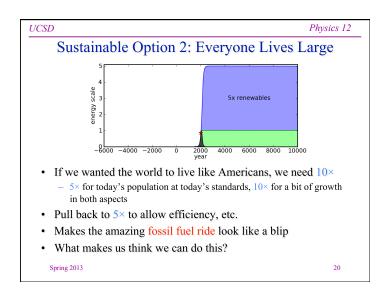
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We're Not Taking Care of Our Gerbil

- We're having tremendous difficulty managing the 1× case
 - we have not demonstrated that we can take care of our gerbil
 - pollution, CO₂, fisheries, rain forests, soil erosion, aquifer depletion, etc.
- What makes us think we deserve a pony?
 - are we deluding ourselves about our capacity to manage?
- Do we then deserve to be brandishing the word "sustainable?"
 - we have no clear idea what it means, or at what level we can expect to operate
- This fossil fuel joy ride has clouded our judgment
 - we tend to attribute our progress to our smarts, not to surplus energy

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Announcements/Assignments

- · Reading:
 - Chapter 1 of Ristinen and Kraushaar
 - also read the Appendix
- Optional Reading from Do the Math (DtM)
 - Galactic Scale Energy (#1)
 - Can Economic Growth Last? (#2)
 - numbers refer to chronological list on Guide to Posts page
- First homework will be due Friday, April 12
 - see main course website for assignment
- First quiz by Friday (midnight), April 12
- Transmitter use (iClicker) starting Friday, April 5
- Discussion Session today (I'll join partway through)
- Matt's office hours: Thursday 2:30-3:50, SERF 434

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